

# KENT WOODLANDS PROPERTY OWNERS ASSOCIATION

## 2024 BUDGET

*Originally approved 09-25-2023*

*Adjustment approved 04-15-2024*

	Jan - Dec 22 FY Actuals	Jan - Jul 23 Actuals	Aug-Dec 23 Projected	2023 Total Projected	2024 Budget
<b>Income</b>					
42100-1 · Residential Asmts	137,739	155,609	0	155,609	186,000
54000-2 · Interest Savings	2,137	3,063	1,800	4,863	5,000
55000-1 · Social Committee Income	1,230	0	0	0	0
57000-1 · Design Review Income	55,480	14,100	14,430	28,530	30,000
57001-1 · Design Review Refunds	-2,081	-4,415	0	-4,415	-4,500
57100-1 · Disclosure Packages Income	4,840	1,320	1,540	2,860	3,000
57500-1 · Fine income	100	0	0	0	0
58000-1 · Tax Refund	22	0	0	0	0
<b>Total Income</b>	<b>199,467</b>	<b>169,677</b>	<b>17,770</b>	<b>187,447</b>	<b>219,500</b>
<b>Expense</b>					
61100-1 · Office Expenses	9,181	7,808	3,177	10,985	12,000
61101-1 · Internet	1,807	1,086	754	1,840	1,900
61200-1 · Bank Service Charges	516	1	0	1	
61201-1 · PayPal Fees	2,073	2,182	114	2,295	2,400
61400-1 · Rent	23,444	13,804	9,860	23,664	24,500
61500-1 · Design Review Expense	2,817	0	0	0	0
61500-2 · Design Review Consultant	64,208	40,301	25,000	65,301	65,000
61650-1 · Printing	2,805	1,229	1,523	2,752	2,900
61700-1 · Fire Safety Expenses	7,650	3,405	4,000	7,405	9,600
61750-1 · Postage	2,932	1,427	1,176	2,603	2,700
61800-1 · Office Staff Payroll	43,641	27,560	20,670	48,230	55,000
61900-1 · Insurance	11,062	12,118	1,300	13,418	14,000
<b>62000 · Professional Fees</b>					
62300-1 · Tax Preparation	1,200	1,200	0	1,200	1,260
62301-1 · Financial Statement Review	3,700	3,700	0	3,700	3,885
62400-1 · Legal Fees	12,495	18,227	5,000	23,227	20,000
62700-1 · Social Committee	16,687	1,844	14,800	16,644	17,000
62900-1 · Unscheduled	0	0	0	0	0
<b>63000 · Utilities</b>					
63300-1 · Water	646	260	396	656	700
63000 · Utilities - Other	363	145	182	326	350
<b>64000 · Operations &amp; Maint.</b>					
64100-1 · Maintenance Services	5,180	4,130	1,724	5,854	6,200
64500-1 · Landscape Services	2,560	1,440	1,300	2,740	2,900
6560 · Payroll Expenses	15,627	9,622	7,441	17,063	20,200
67000 · LPR Cameras - CSA17	2,292	1,775	568	2,342	2,500
<b>Total Expense</b>	<b>232,885</b>	<b>153,263</b>	<b>98,984</b>	<b>252,247</b>	<b>264,995</b>
<b>Net Income</b>	<b>-33,418</b>	<b>16,415</b>	<b>-81,214</b>	<b>-64,800</b>	<b>-45,495</b>