

KWPOA FORECAST 2017 AND BUDGET 2018

	2017 Jan- Sept YTD	2017 Full Year Forecast	2018 Budget
Income			
Residential Assessments	\$ 131,331	\$ 131,331	\$ 131,725
Interest Income/Other	68	91	100
Design Review Fees	39,350	45,800	50,000
Design Review Refunds	(373)	(800)	(5,000)
Disclosure Packages Fees	3,300	4,500	5,000
Total Income	173,676	180,922	181,825
Operating Expenses			
Office Expenses			
Design Review	37,743	60,000	60,000
Secretarial	27,760	40,000	41,000
Rent	12,330	17,757	18,385
Insurance	9,677	10,100	10,807
Printing	490	2,000	2,000
Telephone/Internet	1,434	1,937	1,600
Bank Service Charges	556	600	800
Other Office Expenses	5,039	7,000	7,000
Total Office Expenses	95,029	139,394	141,592
Professional Fees			
Tax Preparation	2,800	2,867	3,096
Financial Statement Review	810	1,276	1,378
Computer Consulting	145	300	300
Legal Fees	15,063	20,000	20,000
Total Professional Fees	18,818	24,442	24,774
Social Committee	(50)	5,750	6,000
Utilities			
Water	225	378	179
Utilities - Other	431	420	453
Total Utilities	656	798	632
Landscape Services	2,294	3,203	3,500
Taxes			
Property	122	483	500
State	10	10	10
Total Taxes	122	493	510
Total Operating Expenses	116,869	174,080	177,007
Net Income	\$ 56,807	\$ 6,842	\$ 4,818