

**KWPOA FORECAST 2016 AND BUDGET 2017**

	2016 Jan-Sep YTD	2016 Full Year Forecast	2017 Budget
<b>Income</b>			
<b>Residential Assessments</b>	\$ 131,560	\$ 131,560	\$ 132,000
<b>Rebate</b>	(95,680)	(95,680)	
<b>Interest Income/Other</b>	114	125	115
<b>Design Review Fees</b>	23,150	45,000	50,000
<b>Design Review Refunds</b>		(5,000)	(5,000)
<b>Disclosure Packages Fees</b>	3,040	6,000	6,000
<b>Total Income</b>	<b>62,184</b>	<b>82,005</b>	<b>183,115</b>
<b>Operating Expenses</b>			
<b>Office Expenses</b>			
<b>Design Review</b>	17,605	60,000	60,000
<b>Secretarial</b>	26,541	39,812	40,000
<b>Rent</b>	11,727	17,240	17,757
<b>Insurance</b>	9,797	12,500	13,125
<b>Printing</b>	990	2,000	2,000
<b>Telephone</b>	139	400	400
<b>Bank Service Charges</b>	12	60	60
<b>Other Office Expenses</b>	4,111	10,000	10,000
<b>Total Office Expenses</b>	70,922	142,011	143,342
<b>Professional Fees</b>			
<b>Tax Preparation</b>	2,730	2,730	2,867
<b>Financial Statement Review</b>	1,215	1,215	1,276
<b>Computer Consulting</b>			
<b>Legal Fees</b>	8,203	25,000	50,000
<b>County Ballot Measure Fees</b>		8,000	8,000
<b>Total Professional Fees</b>	12,148	36,945	62,142
<b>Social Committee</b>		5,750	5,750
<b>Utilities</b>			
<b>Water</b>	146	360	378
<b>Utilities - Other</b>	329	400	420
<b>Total Utilities</b>	475	760	798
<b>Landscape Services</b>	1,620	5,562	5,840
<b>Taxes</b>			
<b>Property</b>	242	242	250
<b>State</b>	10		10
<b>Total Taxes</b>	252	242	260
<b>Total Operating Expenses</b>	<b>85,416</b>	<b>191,270</b>	<b>218,132</b>
<b>Net Income</b>	<b>\$ (23,232)</b>	<b>\$ (109,265)</b>	<b>\$ (35,017)</b>