

KWPOA FORECAST 2015 AND BUDGET 2016

	2015 Jan-Sept YTD	2015 Full Year Forecast	2016 Budget
Income			
Residential Assessments	131,827.04	131,827.04	131,725.00
Special Individual Assessments		27,500.00	
Rebate		-	(95,800.00)
Interest Income	134.03	200.00	125.00
Design Review Fees	32,350.00	60,000.00	60,000.00
Design Review Refunds	(4,900.00)	(10,000.00)	(10,000.00)
Disclosure Packages Fees	4,870.00	6,000.00	6,000.00
Total Income	164,281.07	215,527.04	92,050.00
Operating Expenses			
Office Expenses			
Design Review	55,251.01	82,876.52	75,390.00
Secretarial	24,554.55	33,300.00	33,300.00
Rent	11,925.05	16,737.50	17,239.63
Insurance	9,539.48	12,360.00	12,500.00
Printing	1,036.63	2,000.00	2,000.00
Telephone	231.76	400.00	400.00
Bank Service Charges	24.00	60.00	60.00
Other Office Expenses	4,395.29	9,795.29	10,000.00
Total Office Expenses	106,957.77	157,529.31	150,889.63
Professional Fees			
Tax Preparation	865.00	865.00	865.00
Financial Statement Review	3,750.00	3,750.00	3,835.00
Computer Consulting	145.00	145.00	145.00
Legal Fees	9,895.20	20,000.00	20,000.00
Total Professional Fees	14,655.20	24,760.00	24,845.00
Social Committee	-	5,750.00	5,750.00
Utilities			
Water	86.12	360.00	360.00
Utilities - Other	210.87	400.00	400.00
Total Utilities	296.99	760.00	760.00
Landscape Services	2,220.00	5,562.00	5,562.00
Taxes			
Property	120.17	231.32	231.32
State	10.00	10.00	10.00
Total Taxes	130.17	241.32	241.32
Total Operating Expenses	124,260.13	194,602.63	188,047.95
Net Income	40,020.94	20,924.42	(95,997.95)