

Kent Woodlands POA 2014 Budget

	<u>Jan - Mar 13</u>	<u>Apr - Jun 13</u>	<u>Jul - Sep 13</u>	<u>Jan-Sep YTD 2013</u>	<u>Est. 2013 Total</u>	<u>2014 Budget</u>
Income						
42100-1 · Residential Asmts	148,415.00	7,465.90	729.40	156,610.30	156,970.00	157,000.00
54000-2 · Interest Savings	62.93	70.48	59.92	193.33	260.00	260.00
56000-1 · Misc Income	5,000.00	0.00	0.00	5,000.00	5,000.00	0.00
55000-1 Social Committee Income	0.00	0.00	0.00	0.00	0.00	0.00
57000-1 · Design Review Income	19,050.00	17,050.00	26,550.00	62,650.00	82,000.00	75,000.00
57001-1 · Design Review Refunds	-3,350.00	-250.00	-200.00	-3,800.00	-4,100.00	-2,000.00
57100-1 · Disclosure Packages Income	1,540.00	1,320.00	1,540.00	4,400.00	5,800.00	5,200.00
Total Income	170,717.93	25,656.38	28,679.32	225,053.63	245,930.00	235,460.00
Expense						
61100-1 · Office Expenses	1,944.26	1,107.01	1,340.55	4,391.82	6,300.00	6,000.00
61101-1 · Internet	20.00	20.00	0.00	40.00	80.00	80.00
61200-1 · Bank Service Charges	75.00	21.00	205.00	301.00	370.00	260.00
61300-1 · Telephone	87.15	67.17	72.27	226.59	300.00	300.00
61400-1 · Rent	2,500.00	3,750.00	3,750.00	10,000.00	13,750.00	15,000.00
61500-2 · Design Review - Secretarial	16,948.75	16,752.50	20,837.30	54,538.55	70,000.00	65,000.00
61650-1 · Printing	420.29	276.75	669.48	1,366.52	2,400.00	2,500.00
61800-1 · Secretary	9,224.79	8,424.84	7,539.17	25,188.80	33,200.00	34,000.00
61900-1 · Insurance	0.00	10,596.00	0.00	10,596.00	10,700.00	11,000.00
Total 61000 - Office Expense	31,220.24	41,015.27	34,413.77	106,649.28	137,100.00	134,140.00
62000 · Professional Fees						
62300-1 · Tax Preparation	1,345.00	0.00	0.00	1,345.00	1,345.00	1,350.00
62301-1 · Financial Statement Review	3,425.00	0.00	0.00	3,425.00	3,425.00	3,550.00
62400-1 · Legal Fees	3,650.00	4,375.00	6,379.58	14,404.58	21,000.00	20,000.00
Total 62000 · Professional Fees	8,420.00	4,375.00	6,379.58	19,174.58	25,770.00	24,900.00
62700 · Social Committee						
62700 - Social Committee	0.00	0.00	0.00	0.00	2,900.00	3,000.00
Total 62700 - Social Committee	0.00	0.00	0.00	0.00	2,900.00	3,000.00

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63000 - Utilities						
63300-1 - Water	43.06	21.53	21.53	86.12	110.00	110.00
63000 - Utilities - Other	0.00	83.67	89.53	173.20	275.00	300.00
Total 63000 - Utilities	<u>43.06</u>	<u>105.20</u>	<u>111.06</u>	<u>259.32</u>	<u>385.00</u>	<u>410.00</u>
64000 - Operations & Maint.						
64500-1 - Landscape Services	540.00	540.00	940.00	2,020.00	2,500.00	2,500.00
Total 64000 - Operations & Maint.	<u>540.00</u>	<u>540.00</u>	<u>940.00</u>	<u>2,020.00</u>	<u>2,500.00</u>	<u>2,500.00</u>
6610 - Taxes						
Employment	0.00	0.00	-70.47	-70.47	-71.00	0.00
62500-1 - Property	691.13	0.00	0.00	691.13	1,400.00	1,440.00
6650 - State	10.00	0.00	0.00	10.00	30.00	30.00
Total 6610 - Taxes	<u>701.13</u>	<u>0.00</u>	<u>-70.47</u>	<u>630.66</u>	<u>1,359.00</u>	<u>1,470.00</u>
Total Expense	<u>40,924.43</u>	<u>46,035.47</u>	<u>41,773.94</u>	<u>128,733.84</u>	<u>170,014.00</u>	<u>166,420.00</u>
Net Income	<u><u>129,793.50</u></u>	<u><u>-20,379.09</u></u>	<u><u>-13,094.62</u></u>	<u><u>96,319.79</u></u>	<u><u>75,916.00</u></u>	<u><u>69,040.00</u></u>